

	Joint or Qualifying Widow(er)	Single	Head of Household	Married Filing Separately
Standard Deduction	\$ 12,700	\$ 6,350	\$ 9,350	\$ 6,350
Personal/Dependent Exemption	4,050	4,050	4,050	4,050
Unearned Income without Kiddie Tax	2,100	2,100	2,100	2,100
Beginning of 15% Regular Tax Bracket	18,650	9,325	13,350	9,325
Beginning of 25% Regular Tax Bracket	75,900	37,950	50,800	37,950
Beginning of 28% Regular Tax Bracket	153,100	91,900	131,200	76,550
Beginning of 33% Regular Tax Bracket	233,350	191,650	212,500	116,675
Beginning of 35% Regular Tax Bracket	416,700	416,700	416,700	208,350
Beginning of 39.6% Regular Tax Bracket	470,700	418,400	444,550	235,350
Beginning of Personal Exemption and Itemized Deduction Phase-out (AGI)	313,800	261,500	287,650	156,900

## Capital Gains Tax

### Rates on qualified dividends and gains for assets held at least 12 months:

15% income tax bracket or below	0%
25% income tax bracket through 35% tax bracket	15%
39.6% income tax bracket or above	20%

*In addition, the 3.8% Medicare tax applies to capital gains and qualified dividends according to the chart in the Medicare section.*

## Education Incentives

### American Opportunity Tax Credit

\$2,500

### Phase-outs for American Opportunity Tax Credit:

Married Filing Jointly	\$160,000 - 180,000
Single	\$80,000 - 90,000

### Phase-outs for exclusion of U.S. savings bond income:

Married Filing Jointly	\$117,250 - 147,250
Single	\$78,150 - 93,150

## IRAs

### Phase-out range for deductible contributions to Traditional IRAs:

Married Filing Jointly	
Both spouses as participants in Qualified Plan	\$99,000-119,000
One spouse as participant in Qualified Plan	\$186,000-196,000
Single/Head of Household	\$62,000-72,000

### Phase-out range for contributions to Roth IRA:

Married Filing Jointly	\$186,000-196,000
Single/Head of Household	\$118,000-133,000

## Qualified Plans

IRA maximum contribution limit	\$5,500
Maximum elective deferral to retirement plans	\$18,000
Maximum elective deferral to SIMPLE IRA plans	\$12,500
Limit on annual additions to defined contribution plans	\$54,000
Max. annual comp. taken into account for contributions	\$270,000

### Catch-up contribution limits (Age 50):

401(k), 403(b), SARSEP and 457 plans	\$6,000
SIMPLE plans	\$3,000
IRAs	\$1,000

## HSA Contributions

Maximum for family coverage	\$6,750
Maximum for single coverage	\$3,400
>55 catch-up (family and single)	\$1,000
Minimum policy deductibles for family coverage	\$2,600
Minimum policy deductibles for single coverage	\$1,300

## Social Security

### Benefits

Full retirement age (FRA), born 1943 to 1954	66
Maximum monthly benefit	\$2,687 if FRA in 2017
Retirement earning exempt amounts	\$16,920 under FRA \$44,880 during year reaching FRA No limit after FRA

### Tax on Social Security benefits: Income Brackets

Filing Status	AGI plus provisional income	Amount of Social Security subject to tax
Married filing jointly	Under \$32,000	0
	\$32,000 - \$44,000	up to 50%
	Over \$44,000	up to 85%
Single, head of household, qualifying widow(er), Married filing separately (MFS) and living apart from spouse	Under \$25,000	0
	\$25,000 - \$34,000	up to 50%
	Over \$34,000	up to 85%
MFS and living with spouse	Over \$0	up to 85%

## Medicare

### Medicare tax paid on all income

Employer pays	1.45%	varies per income
Employee pays	1.45%	varies per income
Self-employed pays	2.90%	varies per income

*An additional 0.9% on earned income over \$200,000 for single taxpayers and over \$250,000 for joint filers.*

### 3.8% Medicare surtax paid on net investment income

Married filing jointly	\$250,000	varies per income
Single, Head of Household	\$200,000	varies per income
Married filing separately	\$125,000	varies per income

## Estate and Gift Taxes

Annual gift tax exclusion	\$14,000
Estate tax exclusion	\$5,490,000

## Auto Standard Mileage Allowances

Business	0.535
Charity Work	0.14
Medical/Moving	0.17

## Other

FICA/SE Tax Max Earnings	\$127,200
Section 179 Deduction	\$510,000
Bonus Depreciation	50% of new property